GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Technical Education –Technical Education Quality Improvement Programme (TEQIP) – State Project Facilitation Unit(SPFU), Andhra Pradesh – Bapatla Engineering College, Bapatla – Pledging of title deeds of the Bapatla Education Society's properties worth Rs.21.17Crores as Securities for release of World Bank Loan of Rs.10.9533 Crores – Approval of draft Pledging of Title Deeds Agreement for Registration - Orders – Issued.

HIGHER EDUCATION (T.E.II) DEPARTMENT]

G.O.Rt.NO.674

Dated:17-7-2008
Read the following:-

- 1. G.O.Rt.No. 724, Higher Education (TE.II) Dept., dt. 5-9-2005.,
- 2. Govt.Memo.No.426/TE.II/2005-8,dated 15-10-2005.
- 3. From the Principal, Bapatla Engineering College, Bapatla, Lr. No. BEC/ TEQIP/ 1006, dated 2-5-2006.
- 4. From the Collector & District Magistrate, Guntur,Lr.No.Rc.3459/2006/E1/dt.28-10-2006.
- 5. From Govt. Pleader for H.E., High Court, Hyderabad Lr.dt.8.12.2006.
- 6. From the Collector & District Magistrate, Guntur, Lr.No. Rc.3459/ 2006/ E1, dt.5.1.2007.
- 7. From the Dir. of Technical Education & SPA., A.P., Hyd., Lrs. No.TEQIP/SPFU-AP/3483/2006,dt.31-01-2007 & 2.7.2007.

--@@@@--

ORDER:

The Commissioner of Technical Education & State Project Advisor, A.P. Hyderabad in his letter 7th read above, has stated that Bapatla Engineering College, Bapatla has been selected for World Bank Assistance and the Government have sanctioned a loan amount of Rs.11.815 Crores under TEQIP which was subsequently reduced to Rs.10.9533 Crores and the Institution has to provide security for release of the said loan amount. The Bapatla Engineering College does not have any registered documents except the land to an extent of Ac.30.00 in Survey Nos.1363, 1364,1369 to 1372 of West Bapatla village alienated in favour of Bapatla Education Society for construction of Engineering College, subject to payment of market value @ Rs.5000/- per acre and land revenue of Rs.37.93 per year and also subject to usual conditions of alienation vide G.O.Ms.No.977, Revenue (B) Department, dt.7-7-1982. The management has paid the amounts vide Challan No.458, dt.9-7-1982 of State Bank of India, Bapatla and the Certificate of Possession of land was issued on 9-7-1982. The Commissioner of Technical Education has requested the Government to clarify as to whether the alienated land and building on this land can be mortgaged by the Society and the documents can be pledged as security towards Technical Education Quality Improvement Programme (TEQIP) amount since no other title deeds are available.

- 2) Government have examined the issue and advised to accept only Bank Guarantee for release of funds sanctioned under World Bank assisted Technical Education Quality Improvement Programme (TEQIP) to Bapatla Engineering College, Bapatla.
- 3) The Commissioner of Technical Education in his letter dt. 2.7.2007 has further stated that the Principal, Bapatla Engineering College has now submitted other Registered documents relating to the land and buildings of Bapatla College of Pharmacy and Bapatla Polytechnic (81 Nos. ofabout46 Acres) of Bapatla Education Society worth Rs.21.17 Crores for pledging to Government instead of Bank Guarantee, towards release of World Bank Loan. The R & B Department and the concerned Revenue authorities have assessed the value of the said properties. The Commissioner of Technical Education & State Project Advisor has therefore, requested the Government to consider the request of the Institution to accept pledging of the title deeds of the properties of Bapatla Educing Society worth Rs.21.17 Crores as securities for release of World Bank Loan and also to approve the draft Pledging of Title Deeds Agreement for Registration.

Government, after careful examination, hereby accord permission to the Commissioner of Technical Education & State Project Advisor, Andhra Pradesh, Hyderabad to accept the pledging of title deeds of the properties of the Bapatla Education Society worth Rs.21.17 Crores as securities for release of World Bank Loan of Rs.10.9533 Crores sanctioned to Bapatla Engineering College. Government also approve the draft Pledging of Title Deeds Agreement for registration, on the analogy of the orders issued in G.O.Rt.No.724, Higher Education (TE.II) Department, dt.5.9.2005 subject to follow the same terms and conditions as laid down in the said G.O.

The Commissioner of Technical Education & State Project Adviser, A.P. Hyderabad shall take necessary further action in the matter accordingly.

This order issues with the concurrence of Finance (Expdr. HE) Department vide their U.O. No.34892/670/Expdr.HE/2007, dt.17-1-2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

ASUTOSH MISHRA PRINCIPAL SECRETARY TO GOVERNMENT

То

The Commissioner of Technical Education and State Project Advisor, Andhra Pradesh, Hyderabad.

The Central Project Advisor, National Project Implementation Unit,(NPIU), Noida, Delhi. The Institution concerned through the Commissioner of Technical Education, Andhra Pradesh, Hyderabad.

Copy to:

The Accountant General, Andhra Pradesh, Hyderabad.

The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad.

The Pay & Accounts Officer, Andhra Pradesh, Hyderabad.

The Finance (Expr.HE) Department.

The Concerned Bank (Through CTE, A.P. Hyd.).

SF/SC.

//FORWARDED BY ORDER//

SECTION OFFICER.